

PROZONE INTU PROPERTIES LIMITED

CIN : L45200MH2007PLC174147

Regd. Off: 105/106, Ground Floor, Dream Square, Dalia Industrial Estate, Off New Link Road, Andheri West, Mumbai- 400 053

Statement of Standalone unaudited Financial Results for the quarter ended 30 June 2021

(Rs. in lakhs)

Particulars	Quarter ended			Year ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Income				
(a) Revenue from operations (Sale of Services)	245.09	281.41	134.64	749.63
(b) Other income	192.10	151.51	176.93	849.47
Total income	437.19	432.92	311.57	1,599.10
2 Expenses				
(a) Employee benefits expense	151.87	150.73	86.39	461.40
(b) Finance costs	0.44	0.17	31.58	397.42
(c) Depreciation and amortisation expenses	4.69	18.05	13.54	54.73
(d) Other expenses	164.74	144.96	50.09	372.39
Total expenses	321.74	313.91	181.60	1,285.94
3 Profit from ordinary activities before tax	115.45	119.01	129.97	313.16
4 Tax expense				
Current Tax	15.19	38.18	30.65	93.43
Deferred Tax expenses	9.38	271.19	5.26	276.25
Tax of earlier years	-	(93.98)	-	(93.98)
5 Net Profit / (Net loss) for the period / year end	90.88	(96.38)	94.06	37.46
6 Other comprehensive income				
Items that will not be reclassified to profit or loss				
Remeasurement gain on the defined benefit plan	0.30	1.11	0.04	1.22
Gains / (Losses) on remeasuring FVTOCI financial assets (refer note 3)	0.43	(13,934.38)	348.61	(35,265.24)
Tax on above	(0.18)	2,976.96	(77.60)	7,724.33
7 Total comprehensive income / (loss) for the period / year end	91.43	(11,052.69)	365.11	(27,502.23)
8 Paid-up equity share capital (Face Value Rs. 2 per share)	3,052.06	3,052.06	3,052.06	3,052.06
9 Other Equity				80,352.86
10 Earnings per share (Basic and Diluted) (Rs.)	0.06*	(0.06) *	0.06*	0.02
* (Not annualised)				

Notes :

- The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13 August 2021. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- The statutory auditors of the Company have expressed an unqualified opinion on the limited review of standalone financial results for the quarter ended 30 June 2021. The unaudited review report has been filed with the stock exchange and is available on the Company's and stock exchanges websites (www.prozoneintu.com), BSE (www.bseindia.com) and NSE (www.nseindia.com)
- Significant change in "Gains / (loss) on remeasuring FVTOCI" represent remeasurement of fair valuation of investments in subsidiaries and Joint venture on account of change in fair value of properties due to adjustments of future cash flows on account of impact of Covid 19 and determined based on valuation report of independent valuer.

PROZONE INTU PROPERTIES LIMITED

CIN : L45200MH2007PLC174147

Regd. Off: 105/106, Ground Floor, Dream Square, Dalia Industrial Estate, Off New Link Road, Andheri West, Mumbai- 400 053

- 4 The Company's operations were impacted by the Covid 19 pandemic. In preparation of these results, the Company has taken into account internal and external sources of information to assess possible impacts of the pandemic, including but not limited to assessment of liquidity and going concern, recoverable values of its financial and non-financial assets, impact on revenues and costs to complete ongoing projects. Based on current indicators of future economic conditions, the Company has sufficient liquidity and expects to fully recover the carrying amount of its assets.

Considering the evolving nature of the pandemic, its actual impact in future could be different from that estimated as at the date of approval of these standalone financial results. The Company will continue to monitor any material changes to future economic conditions.

- 5 The figures for the quarter ended 31 March 2021 are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures up to the third quarter of the financial year ended 31 March 2021.
- 6 The Company is mainly engaged in the business of designing, developing, owning and operating of Shopping Malls, Commercial and Residential Premises through its various subsidiaries and step down subsidiaries and also providing management related consultancy services to its subsidiaries and step down subsidiaries. There is no other reportable segment in terms of Ind AS 108 on 'Operating Segments'.

MANSI CUSROW
PARDIWALLA

Digitally signed by MANSI
CUSROW PARDIWALLA
Date: 2021.08.13 15:28:36
+05'30

For and on behalf of the Board

NIKHIL
ANUPENDRA
CHATURVEDI

Nikhil Chaturvedi
Managing Director
DIN : 00004983

Date : 13 August 2021
Place : Mumbai